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A brand of

 **Zürcher
Kantonalbank**

Our Collaborative Engagements and Memberships

Investment Stewardship

International edition



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1 Our Investment Stewardship

As global investor with a strong Swiss heritage and forward-looking role in sustainable investing, the asset management of Zürcher Kantonalbank with its Swisssanto brand recognizes that environmental, social, and corporate governance (ESG) factors can present material risks to portfolio investments and opportunities for better risk-adjusted returns.

Responsible and sustainability investing is a crucial element of our asset management strategy. We are convinced that integrating ESG factors may result in better-informed investment decisions allowing the generation of value for investors. Our investment stewardship activities complement our ESG-integrated investment focus and sustainability strategy.

Through our investment stewardship, we, or the fund management companies of the group of Zürcher Kantonalbank, seek to promote sustainable business practices advocating for the compliance within renowned international principles and widely accepted ESG best-practice standards. This may include promoting compliant practices, check-and-balance principles, adequate pay-for-performances, stewardship of environmental protection and climate change, supporting biodiversity, fair labour practices, non-discriminatory work and the protection of human rights and other best-practice ESG topics. The investment stewardship of the asset management of Zürcher Kantonalbank or the respective fund management companies comprises the following active ownership elements:

- With **proxy voting**, we cast actively and responsibly our votes along our sustainable oriented mindset and strategy.
- By **engaging** actively with issuers, we promote best-practice ESG standards and convey our climate change message and strategy.

Engagement

Our engagement is primarily driven and determined by our fundamental bottom-up capabilities, and focused on equity and fixed income securities. Our engagement activities are based on the following three pillars:

- **Direct dialogue with Swiss issuers:** Our focus is to create visibility among companies as an active and sustainable investor by promoting best-practice ESG in the interest of our investors by leveraging on our home base expertise.

- **Collaborative engagements:** The focus is to promote best-practice ESG on entire industries as well as

their achievement of environmental and/or social goals (i.e. 17 UN SDGs). These collaborative engagements are mostly driven by the UN PRI platform, but opportunistic direct interactions with companies also take place. In addition, we support various ESG initiatives such as Climate Action 100+, Nature Action 100, TNFD, Climate Bond Initiative, etc.

- **Global and thematic engagements:** The focus is to promote best-practice ESG standards and sustainable themes on a global scale in our investors' interest. We focus within the thematic engagements on climate change, biodiversity, circular economy, and health longevity. We mandated Sustainalytics to leverage existing resources and to convey our key sustainability messages globally. Depending on relevance and materiality, we may also participate in these corporate dialogues.

We believe that the best way to promote improved market practices and ESG best-practice standards is through direct dialogues (engagements).

An important element is to convey our climate change strategy to issuers globally. We actively may ask issuers to:

- Formulate ambitious and transparent climate strategy to reduce greenhouse gas emissions.
- Clearly define responsibilities and accountability for the definition, control and implementation of the climate strategy.
- Establish incentive systems for implementing the climate strategy (e.g. ESG KPIs in compensation schemes).

Besides our climate-related engagement, we do prioritize our engagements in general according to breaches against the UN Global Compact Principles and focus on promoting the UN SDGs. We believe that investors are well positioned to influence ESG best-practices among their investments, especially in material holdings.

About the Following List

On the following pages our collaborative engagements are listed and categorised into Investors Letters, Collaborative Engagements and Memberships.

Asset Management of Zürcher Kantonalbank

Proven specialists manage high-quality investment and pension solutions for private investors, companies, and institutions. With its Swisssanto brand, Zürcher Kantonalbank Group is one of Switzerland's largest asset managers. It is also known for its role in sustainable investments.

Swisssanto Fund Management Company Ltd.

Swiss fund management for Zürcher Kantonalbank and third parties

Swisssanto Fund Management Company Ltd., part of Zürcher Kantonalbank group, has been established in 1960 and serves as fund management company of the Swiss domiciled Swisssanto funds. Furthermore, Swisssanto Fund Management Company Ltd., also supports an increasing number of third-party customers with tailor-made services and flexible solutions.

Swisssanto Asset Management International S.A.

Swisssanto Asset Management International S.A., part of the Zürcher Kantonalbank Group, is a Luxembourg-based investment fund management company offering a range of fund solutions across various asset classes and risk profiles. In addition to serving as the in-house management company for Swisssanto funds under Luxembourg law, it operates as a third-party management company for private label funds, providing tailored solutions to meet specific client needs.

2 Your Contacts

Enquiries on our engagement or voting activities should be e-mailed to:

- engagement@swisssanto.ch
For all matters relating to engagement.
- voting@swisssanto.ch
For all matters relating to proxy voting.

3 Our Investor Letters

Topic	Signing	Description
Finance Sector Statement for an ambitious Global Plastics Treaty	2024 Q4	The Financial Sector Statement is addressed to member states negotiating the international legally binding instrument (IBLI) to end plastic pollution (also called "UN Global Plastics Treaty") and sets out what a robust agreement would include from the perspective of the financial sector. The Statement asks that the IBLI address the full life cycle of plastic and be based on a scientific approach and create a framework to align all economic actors towards its objectives. More information: https://www.unepfi.org/pollution-and-circular-economy/pollution/the-finance-statement-on-plastic-pollution/
2024 Global Investor Statement to Governments on the Climate Crisis	2024 Q3	This initiative encourages governments in all countries to significantly strengthen their Nationally Determined Contributions (NDCs) for 2030 and to ensure a planned transition to net-zero emissions by 2050 or sooner. It also urges them to enact the policies needed to free up private financial flows for the just transition to a climate-resilient, nature-positive, net-zero economy. More information: https://theinvestoragenda.org/press-releases/17-september-2024/
Investor letter on child labor and living income in the cocoa sector	2024 Q2	The investor letter aims to publicly express investors' concern about the extent of child labor in the chocolate supply chain, the inability of farmers to earn a living wage, and the impact this could have on the resilience and security of the chocolate supply. The letter sets out the following expectations of investee companies: ensure that all cocoa farmers receive a living income by 2025; improve cocoa farmer resilience and security through long-term contracts that reduce risks for cocoa farmers; set time-bound action plans and targets and publish information on their progress. More information: https://iasj.org/against-exploitative-purchasing-practices-investors-call-on-chocolate-companies-to-ensure-a-living-income-for-cocoa-farmers/
CDP Science-Based Targets campaign	2023 Q3	The campaign is specifically focused on Science Based Targets. CDP is asking companies that are present in the Science Based Targets priority target list to set these targets. Science Based Targets are the unique way of monitoring if company emission reduction targets are based on science and in line with a well below 2°C world or not. More information: https://www.cdp.net/en/investor/engage-with-companies/cdp-science-based-targets-campaign

Investor statement to reduce plastics from packaging and waste	2023 Q2	The investor statement aims to publicly express investors' concern about the still growing volumes of plastic waste that ends as pollution in land and seas, posing a serious threat to biodiversity, and to send an aligned message of investor expectations towards investee companies. The statement sets out the following expectations for companies: Publicly support (and not lobby against) ambitious policy; commit to (and start delivering) absolute reduction of single-use plastic packaging, including through implementing re-use systems; address use of hazardous chemicals in value chain by committing to identifying and eliminating the use of hazardous substances in products and packaging and publicly reporting progress in doing so. More information: https://collaborate.unpri.org/group/17691/abouthttps://collaborate.unpri.org/group/14926/about
Support Public Say on Climate 2023 Expectations Statement	2023 Q1	The development and implementation of comprehensive plans should be the subject of a sustained dialogue and rigorous evaluation, based on reliable information, through regular consultations between management, directors, and shareholders. This is why this statement is calling on companies in the most polluting sectors to systematically put climate change resolutions on the agenda at shareholder meetings. This is a prerequisite for a quality shareholder dialogue, as it provides the tools to objectively judge the credibility of companies' climate strategies, as well as their proper implementation. More information: https://collaborate.unpri.org/group/14926/about
Investor sign-on statement for stronger alignment of regulatory and standard setting efforts around sustainability disclosure	2022 Q3	Clear, comprehensive, and comparable disclosure of sustainability-related information is one of the basic building blocks for a well-functioning global financial system. This Investor Statement calls for the creation of a compatible standard for sustainability information for the capital markets by enabling technical compatibility between sustainability-related disclosure requirements and coordination between standard setters and policymakers. More information: https://www.unpri.org/driving-meaningful-data-publications/companies-investors-and-professional-accountants-signed-on-to-the-call-for-global-alignment-between-sustainability-reporting-standard-setters-and-frameworks/10077.article
Investor Letter to Australian banks on 1.5°C alignment	2022 Q2	Investors asking Australian banks to strengthen its oil and gas lending policies in alignment to the 1.5°C scenario and express their support for increased clarity and transparency around the banks' lending policies to meet Investors' information needs.

The Business Case for a United Nations Treaty on Plastic Pollution	2021 Q4	The statement calls on governments to ensure that international negotiations help drive the transition to a circular economy for plastics globally and at scale, as a new UN treaty is crucial to set a high common standard of action for all countries. This requires governments to align on regulatory measures that cover the whole life cycle of plastics, not limiting the scope of negotiations to address waste management challenges only. More information: https://lp.panda.org/plastic-pollution-report
Letter to Guangdong Investment requesting to set Science Based Climate Targets	2021 Q4	Guangdong Investment owns a significant stake in two energy projects with exposure to thermal coal. As renewable energy presents an increasingly economically viable substitute and carbon trading market is introduced in China, we see substantial risk associated with being invested in coal assets. We would like to encourage Guangdong Investment to reduce your exposure to coal-fired power plants and to commit to Science Based Targets Initiative.
op-ed supporting the key points of the Corporate Sustainability Reporting Directive (CSRD)	2021 Q4	The op-ed offers the opportunity to commit to the principles and ambitions of the European Union regarding future sustainability reporting (CSRD) and to set a clear signal of the Sustainable Finance industry. Signatory is Swisscanto Asset Management International S.A., Luxembourg More information: https://ec.europa.eu/info/business-economy-euro/company-reporting-and-auditing/company-reporting/corporate-sustainability-reporting_en
Emissions Disclosure in the EU Tech Sector	2021 Q3	The technology sector is responsible for 2-3% of global GHG emissions. This sector is often overlooked in the emissions discussion. Based on the Arabesque S-Ray® Temperature Score (https://www.arabesque.com/de/arabesque-s-ray/temperature-score/), six companies in the technology sector could be identified for engagement where disclosure is still insufficient. "Investor Letters" to these companies are intended to improve disclosure of their greenhouse gas emissions (which could then also be used to calculate a corresponding "Temperature Score"). More information: https://collaborate.unpri.org/group/8546/stream
2021 Global Investor Statement to Governments on the Climate Crisis	2021 Q2	This initiative intends to encourage all countries to significantly strengthen their Nationally Determined Contributions (NDCs) for 2030 and to ensure a planned transition to net-zero emissions by 2050 or sooner (also to become increasingly attractive investment destinations and not to find themselves at a competitive disadvantage). More information: https://theinvestoragenda.org/focus-areas/policy-advocacy/

Investor Statement in Support of the Maintenance and Expansion of the Bangladesh Accord	2021 Q2	The Accord on Fire and Building Safety in Bangladesh helps ensure that no worker needs to fear fire, building collapses or other accidents that can be prevented with reasonable health and safety measures. It is a legally-binding agreement between global brands & retailers and Bangladeshi affiliated unions to work towards a safe and healthy garment and textile industry in Bangladesh. More information: https://bangladeshaccord.org/
Investor Statement on the Need for Biodiversity Impact Metrics	2020 Q1	The investors recognize that much more needs to be done to promote corporate transparency on nature-related dependencies and impacts. Also, many challenges remain to capture nature's complexity into manageable metrics and to integrate the latest science into investment decision making. More information: www.mirova.com
PRI - Global Investor Statement to Governments on Climate Change	2019 Q4	Public policy provides the signals and incentives that direct the flow of capital across the global economy. Policymakers need to create policy frameworks that support investment in low-carbon assets, enable investment in adaptation measures, and enact a just transition for affected workers and communities. They also need to ensure that investors take full account of the risks and opportunities presented by climate change in their decision-making. 631 investors signed the Global Investor Statement to Governments on Climate Change, which called on world governments to achieve the Paris Agreement's goals, accelerate private sector investment into the net-zero transition and commit to improve climate-related financial reporting. More information: www.theinvestoragenda.org/focus-areas/policy-advocacy
PRI - US Securities and Exchange Commission (SEC)'s proposed proxy process amendments	2019 Q4	In response to the US SEC's proposed proxy process amendments, the PRI has organized a sign-on letter for signatories. The PRI strongly opposes these changes, which may seriously limit the ability to build support for ESG proposals. And the PRI urges SEC to preserve the independence of proxy voting advice.

4 Our Collaborative Engagements

Topic	Signing	Description
Nature Action 100	2024 Q4	Nature Action 100 is a global investor-led engagement initiative focused on supporting greater corporate ambition and action to reverse nature and biodiversity loss. Investors participating in the initiative engage companies in key sectors deemed systemically important in reversing nature and biodiversity loss by 2030. It was conceived by a group of institutional investors known as the Launching Investor Group. More information: https://www.natureaction100.org/
Net Zero Asset Managers Initiative	2021 Q3	The Net Zero Asset Managers Initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner. The initiative focuses on "financed" greenhouse gas emissions in their assets under management. The commitment is to follow this pathway with a certain percentage of own assets under management. In the course of this, it is expected that participating asset managers will also target net zero emissions by 2050 or sooner for their own operational emissions. More information: https://www.netzeroassetmanagers.org/#
FAIRR - Sustainable Aquaculture: Managing Biodiversity & Climate Risks in Feed Supply Chains	2021 Q1	Aquaculture (i. e. the cultivation of aquatic animals and plants, especially fish, shellfish, and seaweed, in natural or controlled marine or freshwater environments) is a relatively new but fast-growing form of food production. Given the challenges facing livestock production, particularly in terms of climate and land use, aquaculture has often been positioned as a sustainable way to meet growing demand for protein in support of achieving food security and improved nutrition. This engagement will focus on eight salmon aquaculture producers to develop and disclose a science-based strategy for managing ESG risks in their feed supply chains. More information: https://www.fairr.org/engagements/sustainable-aquaculture-engagement/
CDP Science-Based Targets campaign	2020 Q3	Science-based targets provide companies with a clearly defined path to reduce emissions in line with the Paris Agreement goals. The campaign offers CDP investor signatories the opportunity to play a key role in accelerating the adoption of science-based climate targets in the corporate sector, by collaboratively engaging companies on this matter. More information: www.cdp.net/en/investor/engage-with-companies/cdp-science-based-targets-campaign

Climate Action 100+ Global Investors Driving Business Transition	2020 Q1	Climate Action 100+ is an investor-led initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change. More information: www.climateaction100.org
UN Women's Empowerment Principles	2019 Q4	All businesses stand to benefit from greater equality for women, to adopt the Women's Empowerment Principles such as empower women in the workplace, marketplace and community. The Principles emphasize the business case for corporate action to promote gender equality and women's empowerment. More information: https://www.unglobalcompact.org/engage-locally/manage/engagement/womens-empowerment-principles
Climate Bonds Initiative	2019 Q1	The Climate Bonds Initiative promotes investment in projects and assets necessary for a rapid transition to a low carbon and climate resilient economy. The strategy is to develop a large and liquid Green and Climate Bonds Market that will help drive down the cost of capital for climate projects in developed and emerging markets; to grow aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets. More information: www.climatebonds.net
PRI/Ceres - Investor initiative for sustainable forests	2017	The main purpose of this statement is to increase the awareness among business leaders for the current worrying deforestation trends and related adverse impacts on biodiversity and climate change. The initiative is coordinating collaborative investor engagement with companies that have either a direct or indirect exposure to commodity-driven deforestation in Latin America (such as cattle, soy, palm oil and timber), whilst also addressing other ESG issues related to soft commodity production, such as poor working conditions, land rights and impact on indigenous peoples. The initiative has been signed by over 40 investors who are engaged with over 40 companies along the supply chain of these commodities. More information: www.unpri.org/collaborative-engagements/investor-initiative-for-sustainable-forests/6274.article
PRI-led engagement on corporate carbon footprint disclosure	2016	Improvements in company emissions disclosure will improve the quality of portfolio carbon footprinting data. This is a collaborative initiative to encourage companies to disclose their scope 1 and 2 emissions. More information: www.unpri.org/download?ac=1873

PRI - Collaboration Platform

2016

The PRI Collaboration Platform is a global online tool for collaborative initiatives. It provides PRI signatories with a private forum to pool resources, share information, enhance influence and engage with companies, policymakers and other actors in the investment value chain on ESG issues across asset classes, sectors and regions. The vision of the platform is to foster sustainable long- term value creation through collaboration, benefiting the environment and society as a whole.

More information:

www.unpri.org

5 Our Memberships

Membership	Signing	Description
Net-Zero Banking Alliance Signed by Zürcher Kantonalbank	Q4 2022	Zürcher Kantonalbank joined the Net-Zero Banking Alliance to play its part in reducing greenhouse gas emissions to net zero by 2050. It is committed to interim targets for 2030 and every five years thereafter until 2050. Zürcher Kantonalbank is aware of the key role of the financial sector in efforts to achieve sustainable development worldwide, which is why it has anchored the principles of sustainability as an integrated principle in its business activities and is constantly developing them further. In doing so, it is guided by science-based international, national and cantonal net zero reduction paths. More information (in German only): https://www.zkb.ch/de/ueber-uns/medien/medienmitteilungen/2022/beitritt-net-zero-banking-alliance.html
Partnership for Carbon Accounting Financials (PCAF) Signed by Zürcher Kantonalbank	Q2 2022	PCAF is a global partnership of financial institutions that work together to develop and implement a harmonized approach to assess and disclose the greenhouse gas (GHG) emissions associated with their loans and investments. The harmonized accounting approach provides financial institutions with the starting point required to set science-based targets and align their portfolio with the Paris Climate Agreement. PCAF enables transparency and accountability and has developed an open-source global GHG accounting standard for financial institutions, the Global GHG Accounting and Reporting Standard for the Financial Industry. More information: PCAF: Enabling financial institutions to assess greenhouse gas emissions PCAF (carbonaccountingfinancials.com)
Farm Animal Investment Risk and Return (FAIRR)	2021	FAIRR is a collaborative investor network that raises awareness of the environmental, social and governance (ESG) risks and opportunities brought about by intensive livestock production. FAIRR provides cutting-edge research, best practice tools and collaborative engagement opportunities to help investors integrate these risks and opportunities into their investment decision-making and active stewardship processes. More information: www.fairr.org

UNPRB - Principles for Responsible Banking	2021	These Principles align banks with society's goals as expressed in the Sustainable Development Goals (SDGs) and the Paris Climate Agreement. They set the global benchmark for what it means to be a responsible bank and provide actionable guidance for how to achieve this. They drive ambition and challenge banks to continuously increase their contribution towards a sustainable future. The Principles will help banks seize the opportunities of the changing economy and society of the 21st century by creating value for both society and shareholders, and help banks build trust with investors, customers, employees and society. More information: https://www.unepfi.org/banking/bankingprinciples/
Taskforce on Nature-related Financial Disclosures (TNFD)	2021	Swisscanto has observer status since 2021 and is represented by Rocchino Contangelo, Head of Global ESG-integrated Research. A Taskforce for Nature Related Financial Disclosure (TNFD) is being established to support the financial sector to address the market and systemic failures contributing to the erosion of natural capital. The TNFD will lead to new ways of identifying and valuing nature-related risks, as well as identifying the economic opportunities of protecting and nurturing biodiversity and ecosystems. The Observer Group serves as a reference point for inputs from both financial and non-financial organizations to ensure adequate linkages are made to the downstream/broader impacts of nature-related risks and provides different stakeholder perspectives. More information: www.tnfd.info
Swisscleantech	2019	Zürcher Kantonalbank is a member of swisscleantech. The Swiss business association is committed to a climate-friendly economy and a CO₂-neutral Switzerland by 2050 at the latest. More information: www.swisscleantech.ch
Taskforce on Climate-related Financial Disclosures (TCFD)	2018	The Financial Stability Board (FSB) Task Force on Climate-related Financial Disclosures (TCFD) develops voluntary, consistent climate-related financial risk disclosures for use by companies in providing information to investors, lenders, insurers, and other stakeholders. The Task Force considers the physical, liability and transition risks associated with climate change and what constitutes effective financial disclosures across industries. TCFD has been disbanded 2023. IFRS has taken over responsibility for the project. More information: www.ifrs.org/sustainability/tcfd www.fsb-tcfd.org

Access to Medicine Foundation	2017	The Access to Medicine Foundation is an independent non-profit organisation and analyses how the world's largest pharmaceutical companies are addressing access to medicine. The Foundation has been working to stimulate and guide the pharmaceutical industry to do more for people living in low- and middle-income countries. The Access to Medicine Index ranks 20 of the world's largest pharmaceutical companies based on seven areas of behaviour linked to access: strategy, governance, R&D, pricing, licensing, capacity building and donations. By publicly recognising the best performers, the Index spurs companies to compete to be the best. More information: www.accesstomedicinefoundation.org
Mobility-Business-Carsharing	2017	Zürcher Kantonalbank has been a longtime customer of Mobility business car sharing. In 2017, the bank expanded its cooperation with Mobility and stationed two electric vehicles at the Hard office building. More than 300 employees of Zürcher Kantonalbank use the Mobility vehicles for business appointments. More information: www.mobility.ch/en/business-customers
Swiss Sustainable Finance SSF	2015	Zürcher Kantonalbank is member of the board and is represented by Fabio Pellizzari, Head Sustainability of ZKB. Swiss Sustainable Finance (SSF) strengthens the position of Switzerland in the global marketplace for sustainable finance by informing, educating and catalyzing growth. Currently SSF unites 170 members and network partners from financial service providers, investors, universities and business schools, public sector entities and other interested organisations. By shaping and informing on best practice and creating supportive frameworks and tools, SSF supports its members and cooperates with other actors in order for the Swiss financial centre to achieve a leading position in sustainable finance. More information: www.sustainablefinance.ch
Montreal Carbon Pledge	2015	By signing the Montréal Carbon Pledge, investors commit to measure and publicly disclose the carbon footprint of their investment portfolios on an annual basis. The Pledge was launched on 25 September 2014 is supported by the Principles for Responsible Investment (PRI) and the United Nations Environment Programme Finance Initiative (UNEP FI). It has attracted commitment from over 120 investors. The Montreal Carbon Pledge is now closed, following the successful achievement of its main objectives. Commitments will be done via follow-up initiatives as PCAF (specifically on carbon footprint disclosure) and Net Zero Alliances. More information: https://www.unpri.org/sustainability-issues/climate-change/montreal-carbon-pledge-is-now-closed

Fairtrade Max Havelaar 2015	Zürcher Kantonalbank is a licensee of the Max Havelaar Foundation (Switzerland) and in November 2015 became the first Swiss bank to launch Fairtrade gold bars from 1 to 20 grams. We also offer various Fairtrade products in our staff restaurants, for example bananas and chocolate. More information: www.fairtrademaxhavelaar.ch
EFFAS ESG Commission 2010	Swisscanto is represented in the EFFAS ESG commission by Dr. René Nicolodi, Head of Equities & Themes and Deputy Head of Asset Management of Zürcher Kantonalbank. EFFAS has a strong position in developing standards for the reporting of extra-financials. With its Commission on Intellectual Capital (CIC) and its Commission on ESG (CESG) EFFAS not only has been instrumental in communicating the needs of investment professionals in capital markets to corporates but has also provided practical advice in the form of Key Performance Indicators and interactive data formats. Thus, EFFAS has helped to enhance the integration of extra-financials in classic investment methods and the capacity building with its CESGA Certificate that counts over 6.000 holders worldwide. More information: www.effas.net
PRI - Principles for Responsible Investment 2009	The six Principles for Responsible Investment are a voluntary and aspirational set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. In implementing them, signatories contribute to developing a more sustainable global financial system. They have attracted a global signatory base representing a majority of the world's professionally managed investments. – Principle 1: We will incorporate ESG issues into investment analysis and decision-making processes. – Principle 2: We will be active owners and incorporate ESG issues into our ownership policies and practices. – Principle 3: We will seek appropriate disclosure on ESG issues by the entities in which we invest. – Principle 4: We will promote acceptance and implementation of the Principles within the investment industry. – Principle 5: We will work together to enhance our effectiveness in implementing the Principles. – Principle 6: We will each report on our activities and progress towards implementing the Principles. More information: www.unpri.org

Naturemade star!	2006	Since 2006, Zürcher Kantonalbank has been fully committed to green electricity with the "naturemade star!" seal of quality. This electricity comes primarily from Swiss hydropower as well as solar, wind or biomass. In addition, it is fed into a fund that is used for ecological upgrading in the vicinity of the power plants, for example renaturation of riverbanks. More information: www.naturemade.ch/en/startseite.html
CDP - Carbon Disclosure Project	2005	CDP is a not-for-profit charity that runs a global environmental disclosure system for investors, companies, cities, states and regions to manage their environmental impacts (risks and opportunities on climate change, water security and deforestation). More information: www.cdp.net
Minergie Association	1997	We have been a member and leading partner of the Minergie association since 1997. Minergie is a quality label for new and modernized buildings. Minergie-certified properties qualify for our environmental mortgage product. More information: www.minergie.com
United Nations Environment Programme Finance Initiative (UNEP FI)	1995	UNEP FI is a partnership between UNEP and the global financial sector to mobilize private sector finance for sustainable development. UNEP FI works with more than 280 members – banks, insurers, and investors – and over 100 supporting institutions – to help create a financial sector that serves people and planet while delivering positive impacts. The aim is to inspire, inform and enable financial institutions to improve people's quality of life without compromising that of future generations. By leveraging the UN's role, UNEP FI accelerates sustainable finance. More information: www.unepfi.org
Öbu - Der Verband für nachhaltiges Wirtschaften	1992	Öbu and its member companies are committed to a prosperous economy in compliance with ecological and social principles. In order to be fit for the future, Swiss companies should understand sustainable management as an integral part of their corporate strategy. This secures the competitiveness of the Swiss economy and the future of coming generations in the long term. More information: www.oebu.ch

Forum Nachhaltige Geldanlagen	n/a	Forum Nachhaltige Geldanlagen (FNG), founded in 2001, is the industry association promoting sustainable investment in Germany, Austria and Switzerland. It has approximately 230 corporate members, including banks, investment management companies, insurance companies, rating agencies, investment companies, asset managers, financial advisers and NGOs, and around 30 individual members. More information: www.forum-ng.org
European Sustainable Investment Forum (Eurosif)	n/a	Indirect membership through Forum Nachhaltige Geldanlagen. Eurosif is the leading pan-European sustainable and responsible investment (SRI) membership organisation whose mission is to promote sustainability through European financial markets. Eurosif works as a partnership of Europe-based national Sustainable Investment Fora (SIFs) with the direct support of their network which spans over 400 Europe-based organisations drawn from the sustainable investment industry value chain. These organisations include institutional investors, asset managers, financial services, index providers and ESG research and analysis firms. The main activities of Eurosif are public policy, research and creating platforms for nurturing sustainable investing best practices. More information: www.eurosif.org

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The investment involves risks, in particular those of fluctuations in value and earnings. Investments in foreign currencies are subject to exchange rate fluctuations. Past performance is neither an indicator nor a guarantee of future success. The risks are described in the sales prospectus and in the PRIIP KID.

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